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UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

STEPHEN M. WILSON, et al.,

Plaintiffs.

٧.

IMAGESAT INTERNATIONAL N.V., et al.,

Defendants.

Docket No. 07 Civ. 6176 (LTS)

DATE FILED: JU

STIPULATION AND [PROPOSED] ORDER CONCERNING SERVICE, DEADLINE TO RESPOND TO THE COMPLAINT, AND ERIEFING SCHEDULE FOR MOTIONS TO DISMISS

WHEREAS, the Complaint in this action was filed by Plaintiffs, Stephen M. Wilson, BRW Engineering Ltd., WIS Partners Ltd., Moshe Bar-Lev, Patrick Rosenbaum, Michael Morris, Haim Yifrah, Top Down Partners, LLC, Joel Levine, Morris Talansky, Abraham Moshel, Magma International Services, Ltd., Albert Reichmann, Hexagram & Co., and Polybutes Company ("Plaintiffs") on July 2, 2007; and

WHEREAS, Plaintiffs' counsel has forwarded copies of the Summons and Complaint to the undersigned New York counsel for the Defendants as well as to the General Counsel of each of defendants ImageSat International N.V., Israel Accospace Industries Ltd., and Elbit Systems Ltd. at their addresses in Israel; and

WHEREAS, based on Plaintiffs' mailing of the Susamons and Complaint to the General Counsels, Defendants ImageSat International N.V., Israel Aerospace Industries Ltd., Elbit Systems Ltd., Moshe Keret, Izhak Nissan, Jacob Weiss, Shimon Eckhaus, Michael Federman, Estate of Jacob Toren, Joseph Ackerman, Joseph Gaspar, Gino Piperno-Beer, James DePalma, David Arzi, Yoav Chelouche, and Yehoshua Eldar ("Defendants") have agreed not to challenge the sufficiency of process or the sufficiency of service of process with respect to the Complaint, subject to the terms and conditions of this Stipulation and Order; and

WHEREAS, the Plaintiffs have acknowledged that Defendants' agreement not to challenge the sufficiency of service is without prejudice to, and the Defendants do not waive, any defense to any claim (other than a defense as to adequacy or sufficiency of service) that any Defendant may essert in any motion or responsive pleading, including but not limited to any defenses or objections regarding lack of personal jurisdiction or improper venue;

NOW, THEREFORE, the parties hereto, by and through their respective counsel, hereby stipulate and agree as follows:

- Defendants hereby acknowledge receipt of the Sammons and Complaint 1. in this action and Defundants wrive any defense in this action based upon insufficiency of process or insufficiency of service of process. Definidants' weiver does not extend to any other defines they may have to the Complaint, including any defines based upon lack of personal jurisdiction (except for insufficiency of process or insufficiency of service of process) or upon improper venue, and Defendants reserve the right to assert any such defenses, and Plaintiffs reserve the right to oppose sense.
- Each Defendant shall have until October 15, 2007 to respond by moving assiss or asswaring the Complaint. Plaintiffs' papers in opposition to any motions to dismiss must be filed on or before December 14, 2007. Defludants' reply papers must be filed on or before January 14, 2008.
- This Stipulation may be executed in counterparts by any of the aigmatories hereto, including by facsimile, each of which shall constitute a duplicate original, and as so executed shall constitute one agreement.

DATED: July 23, 2007

GANFER & SHORE LLP

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Attorneye for Defi